



BAT INDUSTRIES

Windsor House 50 Victoria Street London SW1H 0NL Telephone 01-222 7979

Registered Office

A.L. HEARD
22 DEC 1987
FILE
PASS 22-7979
COPY

21st December, 1987.

Mr. A.L. Heard,
Westminster House.

Dear Alan,

I enclose a copy of Jean-Louis Mercier's letter of the 16th in reply to mine of the 20th November and would be grateful for your comments and suggestions.

Yours sincerely,

G.L. Dennis

c.c. Mr. E.A.A. Bruell

BAT Industries p.l.c. Incorporated in London No 233112 Telegraphic Address Batind London SW1 Telex 915195

401030880