

A L HEARD

ACCOUNTS
DEPARTMENT



FILE
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TO: Mr. A. L. HEARD

FROM: BRIAN ROWLES - MANAGEMENT ACCOUNTANTS DATE: 8/6/88

I would refer to the letter to yourself from I.T.L. - Canada, dated 6th May 1988, and copied to David Salt.

The amount of £570,000 requested from I.T.L. is in respect of their share of the 1988 Fundamental Research costs of £3mns (including Project Greenock and Airbur).

The amount of £60,000 is for the funding of external research projects and the Scientific Research Group. According to Dr. Thornton's note of the 25th February, this contribution is over and above any agreed funding to support the Fundamental Research programme. Thus the increase in Canada's proportion of the Group Fundamental Research programme is £270,000.

At the end of the year when the actual Fundamental Research work have been completed then an appropriate credit (if applicable) would be made to each of the participating companies. To process this on a quarterly basis would be extremely difficult and time consuming.

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