



BRITISH-AMERICAN TOBACCO COMPANY LTD

LEGAL DEPARTMENT

Memorandum

To James Murphy,
Woking.

From Martin French,
Millbank.

OUR REF 101C/GEN/MRF
YOUR REF

Date 12th December 1989

Management of International Brands

With reference to our telephone conversation of last week, I am pleased to enclose a formal letter setting out the financial arrangements governing the IBM Agreement during 1989.

Could you please arrange for countersignature of the letter and return to me.

A handwritten signature in dark ink, appearing to read "M. French", with a long horizontal stroke extending to the right.

M.R. French

Enc.

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