

FILE NOTE

Copies for
Re 4.B.21. JKT
 WTRVR
 PC O'K (ARD)
 PWB
 DIB/BCB.

INTERNATIONAL BRAND MANAGEMENT FUNDING

Reference file note 11th November 1987.

The IBM spend level for 1989 has now been agreed between Millbank and BAT (UK & E) at £9,140,000, i.e. after transferring £280,000 to BAT Nederlands.

This will be funded by Millbank allocating BAT (UK & E) 63% of 1989 royalty income. Any differences arising in 1989 between actuals and the budget will be absorbed by BAT (UK & E).



R.H. PILBEAM

c.c. Messrs. K.S. Dunt - Woking ✓
 D.E. Salt
 B. Rowles
 N.B. Cannar - legal agreement update please.
 J.M. Liddiard
 M.J. Murray

RHP/SC
30th November 1988

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