

BATUS (®)

A MEMBER OF THE BAT INDUSTRIES GROUP

BATUS INC · 2000 Citizens Plaza · Louisville, Kentucky 40202 · 502 581-8054

December 22, 1988

A BETH REID
Tax Counsel

VIA AIRBORNE

Imasco Limitee/Imasco Limited
Montreal Trust
Service Des Transferts
Stock Transfer Department
1 Place Ville Marie, 11 East
Montreal, P.Q.
H3B 4A8
Attention: Mr. A. J. Gareau or
Mr. J. P. Gagnon

Dear Sirs:

Enclosed please find an Irrevocable Power of Attorney representing the sale by BATUS Inc. on this date of 12,260,000 shares of Imasco Limited to Westanley Trading & Investment Company Ltd. The owner of the shares on the face of the certificates and on your books is BATUS Investments Inc., which was merged into BATUS Inc. on December 16, 1988. Also enclosed is a certified copy of the Certificate of Merger from the state of Delaware. The share certificates are being sent this date under separate cover.

Please issue new share certificates in the name of Westanley Trading & Investment Company Ltd. and mail to that Company at Windsor House, 50 Victoria Street, London, SW1H 0NL, England, **Attention:** A. R. Holliman, Assistant Secretary.

Thank you for your assistance.

Very truly yours,


A. Beth Reid

/sgm
41561
Enclosure
cc: A. R. Holliman ✓

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