

G7

~~CFC~~  
CARR file  
K- file



**Imasco**

April 25, 1985

4 Westmount Square  
Montréal, Canada  
H3Z 2S8

(514) 937 9111  
Cable: "Télimasc"  
Télex: 05 24176

Mr. Gerald L. Dennis  
Deputy Chairman  
B.A.T Industries p.l.c.  
P.O. Box 345  
Windsor House  
50 Victoria Street  
London, England  
SW1H 0NL

Dear Mr. Dennis

This note is further to my letters of January 11 and January 31st on the subject of foreign investment review in Canada.

As you are aware, in December 1984 the new Conservative government introduced a Bill substantially modifying foreign investment review policies in Canada and invited comment from interested parties. Imasco responded by presenting the responsible Minister, the Prime Minister and the Foreign Investment Review Agency with suggested modifications designed to lighten the burden of the review process on firms that are considered non-Canadian but nevertheless have significant Canadian ownership.

On April 15th, the government made a number of amendments to its Bill and incorporated the suggestions made by Imasco. The significance of these amendments for Imasco is summarized in the attached memorandum which I am pleased to forward you at Mr. Paré's request.

Sincerely,

Torrance J. Wylie  
Vice-President  
Public Affairs

TJW/amc

201028926