

cc ARM  
+ b/f R. Ryan

April 9, 1985

Imasco Limited  
4 Westmount Square  
Montréal, Canada  
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Montréal, Canada  
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Ian MacInnes, Esq.  
Secretary  
B.A.T Industries p.l.c.  
50 Victoria Street  
Windsor House  
Box 345  
London SW1H 0NL  
ENGLAND

22 APR 1985

Dear Mr. MacInnes:

This is to confirm that I am holding the following common share certificates of Imasco Limited:

No. CB315140 for 19,330,416 shares in the name of Westanley Trading & Investment Company Limited

No. CB306530 for 1,300,000 shares in the name of Imbat B.V.

These certificates represent the new common shares issued as a result of the stock split effective March 22, 1985.

These certificates will be addressed to you and handed to you by Mr. Purdy Crawford at the CAC IX in Phoenix at the end of the month.

Yours sincerely,

Paul K. Ryan  
Vice-President and Secretary

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