

# STIKEMAN, ELLIOTT

BARRISTERS & SOLICITORS

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October 25, 1984

Pascal J. Ricketts, Esq.,  
Legal Director,  
BAT Industries,  
plc Windsor House,  
50 Victoria Street,  
LONDON, SW1 0NL  
England

Dear Mr. Ricketts:

Re: Imasco Limited

We are pleased to enclose one copy of the most recent draft of the Private Purchase Agreement for your review. The Agreement has been blacklined to reflect changes made in the most recent draft. Please do not hesitate to contact me or Brian Rose should you have any questions or concerns.

Yours very truly,

STIKEMAN ELLIOTT

*John M. Stransman*  
John M. Stransman

JMS/slm  
encl.

c.c. Roger Ackman, Esq.,  
Vice-President and  
General Counsel,  
Imasco Limited.

W. Brian Rose, Esq.,  
Messrs. Stikeman, Elliott,  
New York City.

*Amendments permitted  
read over to  
me on the  
telephone  
+  
some  
decisions  
agreed - see  
previous draft of 17/10.*

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