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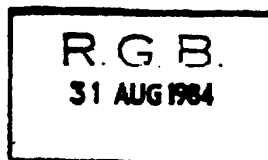
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August 30, 1984

(VIA COURIER)

PRIVATE & CONFIDENTIAL

Richard G. Baker, Esq.,
BAT Industries,
PLC Windsor House,
50 Victoria Street,
LONDON, SW1H 0NL,
England.



Dear Mr. Baker:

Re: Imasco Limited

As instructed by Mr. Rose, we are enclosing a list of those shareholders holding 100,000 or more common shares of Imasco Limited.

We are also enclosing two books: The Moneyspinners, by Rod McQueen and Towers of Gold - Feet of Clay, by Walter Stewart, again, as instructed by Mr. Rose.

We hope you will find the enclosed materials satisfactory. If you should have any questions or comments, please do not hesitate to call.

Yours very truly,
STIKEMAN, ELLIOTT

Susan L. Mitchell

:slm
encls.

Susan L. Mitchell
Secretary to John M. Stransman

c.c. W. Brian Rose, Esq.,
Messrs. Stikeman, Elliott
(New York)

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