



Treasury Chambers
Parliament Street London SW1P 3AG

Telex 262405

Telephone Direct Line 01-233
Switchboard 01-233 3000

K Etherington Esq
Group Taxation Department
BAT Industries
Windsor House
50 Victoria Street
LONDON SW1H 0NL

Your reference

AP 60 & XS 12
Our reference

AP116/091/1
Date

2 November 1984



Sir

I am directed by the Lords Commissioners of Her Majesty's Treasury to refer to your letter of 26 October 1984 relative to Inasco Ltd and applying for the consent of the Treasury under Section 482 of the Income and Corporation Taxes Act 1970.

In reply, I am to inform you that My Lords hereby consent specially, for the purpose of Section 482 of the Income and Corporation Taxes Act, 1970, to the transaction proposed in your letter.

This consent is valid until 30 November 1985; it will lapse if the transaction is not effected on or before that date.

I am Sir
Your obedient Servant

Handwritten signature: R. H. H. H.

201077497