

File: Tobacco



U.H.
RECD - 9 JUL 1993
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InterOffice Memo

To: TSG Members
From: Miss H C Barton
Date: July 8, 1993
Subject: COST REDUCTION MEETING.

Miss Barton
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H.H.

I set out below a draft Agenda for the cost reduction meeting scheduled for 9am on Thursday 12th August in Windsor House:

1. Current profit outlook for 1993 and first indications for 1994.
2. Acceleration of cost reduction programmes:
 - (a) impact on 1993
 - (b) impact on 1994 and beyond.
3. Review of capital expenditure programmes in the light of the slow-down in export growth.
4. Review of Accounts Receivable and Stocks in order to release cash.

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23 JUL 1993
H.B.

Do you have any comments or further items?

Each member will be asked to report on each item for his own Operating Group.

Hilary Barton.

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