

Concep.

bcc Mr. A.C. Long
Mr. D.P. Allvey
Mr. N.T. Gourlay
Mr. D.C. F&C

Mr. P.C. Crawford,
Chairman,
Imasco Limited,
600 Boulevard de Maisonneuve West,
20th Floor,
Montreal H3A 3K7
Canada

11th October 1989

Dear Purdy,

Over the past three months, the defence against Hoylake has tended to overshadow normal business. However, we have now reached a position where we can once again begin to focus our attention on the business and its development and to reinstate a more normal programme of meetings, including the discussions on Management Succession and the Tobacco Strategy Review Team meeting already arranged for the beginning of November.

Looking a little further ahead, I would now like to confirm with you the arrangements for the CPC discussion of the Imasco Budget and Operating Plan which has been fixed provisionally for 2.30 p.m. on Tuesday 10th January.

As in previous years it would be helpful if you could let us have 9 copies of your plan about a week ahead of the meeting and if these could include forecasts for the period to 1994.

An outline of the criteria which will be applied in evaluating your plans is indicated in the Guidelines which are attached.

I believe that these reflect a common position which we have agreed as a result of previous discussions, but please let me know if there are specific points which you wish to discuss further.

I look forward to seeing you at the beginning of November.

Yours sincerely,

P. Sheehy

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