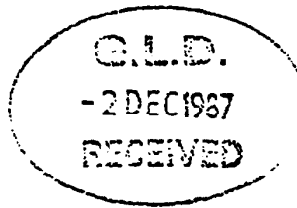


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Note for Mr. G. L. Dennis

IMASCO

May I remind you at the CPC last Thursday morning, it was suggested that you should indicate to Imasco that we regard it as a matter of courtesy that they should inform us of initiatives that they might decide to take in the European markets rather than allow us to read about it in the press. Mr. Garraway also suggested that they might explain to us their total re-financing exercise of which I understand this issue was a part.

*Nik Brookes*

N. G. Brookes

1st December 1987

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