

Imasco
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TO: Imasco Limited

- . Board of Directors
- . Management Committee
- . Mr. P. Crawford
- . Imasco - Toronto
- . Corporate Centre Notice Board

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A N N O U N C E M E N T

As previously announced, Mr. L.E. Ricard will assume the position of Vice-Chairman of the Board of Imasco Limited as of July 1st, 1985, and Mr. Purdy Crawford will become President and Chief Operating Officer of the Company.

Concurrent with these changes, I take pleasure in announcing the promotion of Mr. Jean-Louis Mercier to the position of Chairman and Chief Executive Officer of Imperial Tobacco, replacing Mr. Ricard who will relinquish this role.

With effect July 1st, 1985, Mr. Wilmat Tennyson is appointed President and Chief Operating Officer of Imperial Tobacco, Mr. Donald Brown will assume the position of Vice-President, Marketing, and Mr. Clifford Warren is appointed to the newly-created position, Vice-President, Fundamental Research.

Under this organization, intended to continue the successful management of Imperial Tobacco in an increasingly complex business environment, the following division of responsibilities and reporting format will be adopted:

As President and Chief Operating Officer, Mr. W. Tennyson will report to Mr. J.-L. Mercier. The following executives and their respective divisions will also report directly to Mr. Mercier:

- Mr. Clifford Warren, Vice-President, Fundamental Research
- . Mr. Michael Courtney, Vice-President, Finance
- . Mr. Marius Dagneau, Vice-President, Human Resources
- . Mr. Thomas Lee, Vice-President, Materials Management
- . Mr. Cy Bossy, Vice-President, Imperial Leaf
- . Mr. Roland Bouchard, Secretary

The ongoing programme of fundamental research is worldwide in scope, and entails an in-depth study of tobacco products for the purpose of alleviating perceived health risks. It is expected that this important undertaking will intensify during the next year or so, during which time Mr. Warren will devote his full time to it.

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