

FILE NOTE

1992 KEY AREA PAPERS: EXCISE TAXATION

When this draft paper was discussed by the BATCo Board on 16th March 1992, it was accepted subject to the following amendments:-

1. Reference should be made to the World Bank (Washington) policy of pushing for ad-valorem based regimes for tobacco taxation. The paper should draw attention for the need for BATCo, at HQ and in the operating companies, to get closer to the World Bank officials in order to influence their thinking on this subject.
2. **Page 3, Section D1:** The start of the second paragraph should be strengthened, by making it positive in tone and by indicating that there have been recent successes at amending excise structures and/or rates.
3. **Page 11, Section D5:** The last paragraph of this section should start "When permitted, it is normally....."

GJB/btm
21.4.92

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