



BRITISH-AMERICAN TOBACCO COMPANY LIMITED

TO: GJ Burgess
CC: DS Watterton
FROM: DJ Bishop
DATE: 14 March 1994
SUBJECT: 1994 Key Area Papers

I enclose a revised Excise Key Area Paper. The changes, highlighted as suggested, are basically:

- (i) Title - now "Indirect Taxation", to reflect the inclusion of VAT and import tariffs - previously referred to in an Appendix.
- (ii) Strategies
 - new No. 5 - previously Appendix on Regional Taxes.
 - new No. 10 - IMF/World Bank/GATT, previously short reference in Appendix.
- (iii) Explanation of Strategies
 - No. 3 Excise Structures - represented to differentiate major classifications between "specific" and "ad valorem" as opposed to "End Product" and "specific by weight". Content largely unchanged but presentation different.
 - No. 10 International Trade - expanded section on IMF and World Bank and now incorporating GATT.
- (iv) Appendices
 - No. 1 - now follows style of Strategy 3.
 - No. 3 last year - now incorporated as relevant into body of paper.
 - Suggested No. 3 this year - could be a schedule of tax structure/incidence examples for the BATCo Group. (See attached).

Regards

DJ Bishop

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