

January 12, 1981

Mr. H. A. Morini  
Senior Solicitor  
B.A.T Industries Limited  
P.O. Box 545  
Windsor House  
50 Victoria Street  
London, SW1H 0NL  
England

Dear Alec:

For your information, please find a copy of a preliminary prospectus filed December 29, 1980 in connection with a proposed convertible preference shares issue of Imasco Limited.

Yours truly,

  
Roger S. Ackman

RSA/jc

*Also, please find copies of "Handley" documents  
Just arrived*

*Attachments in folder of file*

Imasco Limited  
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File: A-09-245

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