



November 17, 1980

MEMORANDUM TO THE MANAGEMENT COMMITTEE


We submit for your approval the final version of a revised agreement to be signed between Imasco Limited and British American Tobacco Limited regarding research and development conducted by BAT Central Group Research for Imperial Tobacco Division.

This document now defines Central Group Research participants, method of allocating costs, propriety rights and effective date of new agreement. In our opinion the proposed agreement sets forth the minimal requirements to be defined for income tax authorities and internal audit reviews in support of financial commitments made by BAT Central Group Research for the benefit of participating companies.

  
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R. Bégin

  
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R. M. Gibb

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attch.

APPROVED  
11/17/80  
Mgmt Com  
Min No 36  
  
/s/ Sec

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